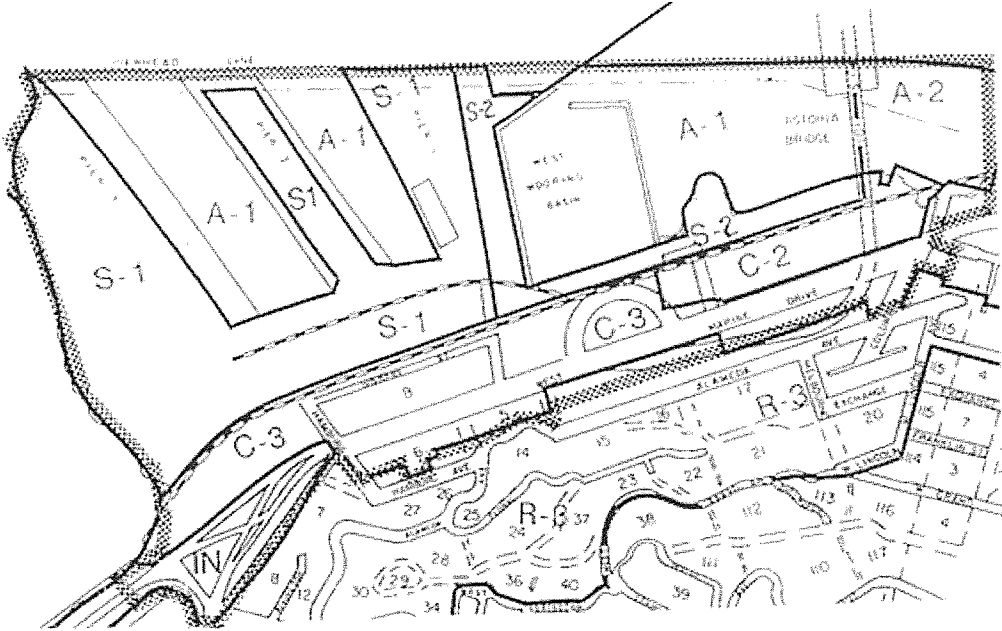


Astoria Development Commission
Governing Body for Urban Renewal Districts

Adopted Budget Document and Detail

For

Year Beginning July 1, 2017



Prepared by:
Brett Estes, City Manager
Budget Officer

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Astoria Development Commission
Governing Body for Urban Renewal Districts
Adopted Budget
Year Beginning July 1, 2017

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April 18, 2017

Astoria Development Commission: Chair Arline LaMear, Commissioner Zetty Nemlowill, Commissioner Tom Brownson, Commissioner Cindy Price, Commissioner Bruce Jones, Budget Committee and Citizens:

The proposed budget for the Astoria Development Commission (Commission) for Fiscal Year (FY) 2017-2018 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

Astor East Urban Renewal District (AEURD)

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is \$ 466,360. Revenues include estimated tax increment collections of \$ 329,000 and interest of \$ 3,000.

The major expenditures appropriated in this budget are Professional Services for \$ 226,320 and Improvements Other than Buildings for \$ 514,170. Debt Service for the Heritage Square project was retired in FY 2016-2017. Professional Services includes a payment to the City of Astoria for administrative services in the amount of \$ 71,320. General Professional Services are budgeted at \$ 150,000. The appropriation for Improvements Other than Buildings does not anticipate a specific project. It is budgeted so that the Commission can take advantage of opportunities as they may develop through the fiscal year.

Astor West Urban Renewal District (AWURD)

The beginning fund balance is estimated at \$ 4,278,990. The tax increment is estimated to be \$ 725,660.

There is an appropriation of \$227,790 for Professional Services, \$ 82,590 of which is a charge to the District for City Administrative Services. Improvements Other than Buildings is appropriated for \$ 4,587,340. The appropriation for Improvements Other than Buildings provides funds for the façade improvement program, will include funds for reopening Bond Street to two way traffic and other improvements within the district. It is budgeted so the Commission can take advantage of other opportunities as they may develop through the fiscal year.

CONCLUSION

The proposed budget for FY 2017-2018 for the Astoria Development Commission is now ready for review by the Budget Committee.

Respectfully submitted,

THE ASTORIA DEVELOPMENT COMMISSION



Brett Estes, City Manager
Budget Officer

ASTOR EAST URBAN RENEWAL DISTRICT
Budget Document

General Fund # 126

Historical Data			Budget for Fiscal Year 7/1/17 - 6/30/18			
Actual Data FYE 6/30/15	FYE 6/30/16	Adopted Budget FYE 6/30/17	Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
Resources:						
679,865	791,869	450,000	Beginning Fund Balance	466,360	466,360	466,360
-	(238,987)	-	Prior Period Adjustment	-	-	-
13,540	12,101	15,000	Delinquent Ad Valorem Taxes	15,000	15,000	15,000
2,061	7,585	1,850	Interest on Investments	3,000	3,000	3,000
9,758	64,216	27,840	Miscellaneous	27,940	27,940	27,940
<u>313,689</u>	<u>308,272</u>	<u>300,100</u>	Current Ad Valorem Taxes	<u>329,000</u>	<u>329,000</u>	<u>329,000</u>
<u>1,018,913</u>	<u>945,056</u>	<u>794,790</u>	Total Resources	<u>841,300</u>	<u>841,300</u>	<u>841,300</u>
Requirements:						
Materials & Services:						
178	96	500	Office Supplies	500	500	500
-	5	200	Operating Supplies	200	200	200
-	-	-	Training	-	-	-
439	342	2,800	Conferences, Meetings & Travel	2,800	2,800	2,800
57,714	136,067	89,410	Professional Services	226,320	226,320	226,320
2,463	3,959	4,340	Memberships & Dues	4,500	4,500	4,500
-	-	150	Communications	250	250	250
255	654	750	Advertising	1,000	1,000	1,000
7,196	3,816	14,000	Insurance	15,000	15,000	15,000
-	-	100	Repair & Maintenance Services	100	100	100
-	-	100	Miscellaneous	100	100	100
<u>68,245</u>	<u>144,939</u>	<u>112,350</u>	Total Materials & Services	<u>250,770</u>	<u>250,770</u>	<u>250,770</u>
Capital Outlay:						
22,728	293,033	370,000	Improvements Other Than Buildings	514,170	514,170	514,170
Debt Service						
124,860	129,106	133,500	Principal	-	-	-
11,211	6,834	4,560	Interest	-	-	-
<u>136,071</u>	<u>135,940</u>	<u>138,060</u>	Total Debt Service	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>70,000</u>	Contingency	<u>76,360</u>	<u>76,360</u>	<u>76,360</u>
<u>791,869</u>	<u>371,144</u>	<u>104,380</u>	Ending Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,018,913</u>	<u>945,056</u>	<u>794,790</u>	Total Requirements	<u>841,300</u>	<u>841,300</u>	<u>841,300</u>

ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)

<u>Materials & Services (510 - 675)</u>			17-18
510	3045	General - Office Supplies	500
		Sub-total of Office Supplies	500
515	3310	General - Operating Supplies	200
		Sub-total of Operating Supplies	200
615	4260	Travel/ Conference / Meeting Expense	2,800
		Sub-total of Conferences, Meetings & Travel	2,800
620	4540	Professional Services - General	150,000
620	4545	City Administrative Services	71,320
620	4540	Audit	5,000
		Sub-total of Professional Services	226,320
630	4750	AORA	560
630	4750	LOC	600
630	4750	CEDR	3,340
		Sub-total of Memberships & Dues	4,500
635	4975	Postage	250
		Sub-total of Communications	250
640	5030	Advertising - Public notices	1,000
		Sub-total of Advertising	1,000
645	5060	Insurance - Liability	15,000
		Sub-total of Insurance	15,000
660	5825	General Repair and Maintenance Services	100
		Sub-total of Repair and Maintenance Services	100
675	6035	General - Miscellaneous	100
		Sub-total of Miscellaneous	100
TOTAL MATERIALS & SERVICES			250,770

ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)			
<u>Capital Outlay (720 - 740)</u>			
720	6400	Buildings	
		Sub-total of Buildings	0
730	6500	Improvements Other Than Buildings	
		General	514,170
		Sub-total Improvements Other than Buildings	514,170
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	0
TOTAL CAPITAL OUTLAY			514,170
<u>Debt Service (810)</u>			
810	6820	Principal	0
		Interest	0
		Sub-total Debt Service	0
TOTAL DEBT SERVICE			0
<u>Contingent Expenditures (910)</u>			
910	8020	Contingency	76,360
		Sub-total of Contingency	76,360
<u>Ending Fund Balance (950)</u>			
950	8520	Ending Unencumbered Fund Balance	0
		Sub-total of Ending Fund Balance	0
TOTAL ASTOR EAST URBAN RENEWAL - ALL FUNDS			841,300

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ASTOR WEST URBAN RENEWAL DISTRICT
Budget Document

General Fund Fund # 127

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/17 - 6/30/18</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/15	FYE 6/30/16	FYE 6/30/17		Budget Officer	Budget Committee	Governing Body
2,848,316	3,391,553	3,577,650	Resources:			
-	(311,481)	-	Beginning Fund Balance	4,278,990	4,278,990	4,278,990
25,297	21,867	20,000	Prior Period Adjustment	-	-	-
12,107	19,428	10,000	Delinquent Ad Valorem Taxes	20,000	20,000	20,000
5,011	11,647	10,000	Interest on Investments	36,000	36,000	36,000
582,538	673,002	685,450	Miscellaneous	12,120	12,120	12,120
			Current Ad Valorem Taxes	725,660	725,660	725,660
<u>3,473,269</u>	<u>3,806,016</u>	<u>4,303,100</u>	Total Resources	<u>5,072,770</u>	<u>5,072,770</u>	<u>5,072,770</u>
			Requirements:			
			Materials & Services:			
-	83	500	Office Supplies	500	500	500
342	185	2,800	Conferences, Meetings & Travel	2,800	2,800	2,800
47,815	55,754	187,480	Professional Services	227,790	227,790	227,790
2,363	3,984	3,640	Memberships & Dues	3,640	3,640	3,640
		450	Subscriptions	450	450	450
	288	150	Postage	150	150	150
-	-	100	Miscellaneous	100	100	100
<u>50,520</u>	<u>60,294</u>	<u>195,120</u>	Total Materials & Services:	<u>235,430</u>	<u>235,430</u>	<u>235,430</u>
			Capital Outlay:			
31,196	5,000	2,000,000	Improvements Other Than Buildings	4,587,340	4,587,340	4,587,340
-	-	325,000	Contingency	250,000	250,000	250,000
<u>3,391,553</u>	<u>3,740,722</u>	<u>1,782,980</u>	Ending Fund Balance	-	-	-
<u>3,473,269</u>	<u>3,806,016</u>	<u>4,303,100</u>	Total Requirements	<u>5,072,770</u>	<u>5,072,770</u>	<u>5,072,770</u>

ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)

<u>Materials & Services (510 - 675)</u>			<u>17-18</u>	
510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		500
615	4260	Conference / Meeting Expense	2,800	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		2,800
620	4540	Professional Services - General	145,200	
620	4545	City Administrative Services	82,590	
		Sub-total of Professional Services		227,790
630	4750	AORA	150	
630	4750	LOC	150	
630	4750	CEDR	3,340	
		Sub-total of Memberships & Dues		3,640
630	4905	Subscriptions	450	
		Sub-total of Subscriptions		450
635	4975	Postage	150	
		Sub-total of Communications		150
675	6035	General - Miscellaneous	100	
		Sub-total of Miscellaneous		100
TOTAL MATERIALS & SERVICES				235,430

ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)			
<u>Capital Outlay (720 - 740)</u>			
720	6400	Buildings	
		Sub-total of Buildings	0
730	6500	Improvements Other Than Buildings General	4,587,340
		Sub-total Improvements Other than Buildings	4,587,340
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	0
TOTAL CAPITAL OUTLAY			4,587,340
<u>Contingent Expenditures (910)</u>			
910	8020	Contingency	250,000
		Sub-total of Contingency	250,000
<u>Ending Fund Balance (950)</u>			
950	8520	Ending Unencumbered Fund Balance	0
		Sub-total of Ending Fund Balance	0
TOTAL ASTOR WEST URBAN RENEWAL - ALL FUNDS			5,072,770

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